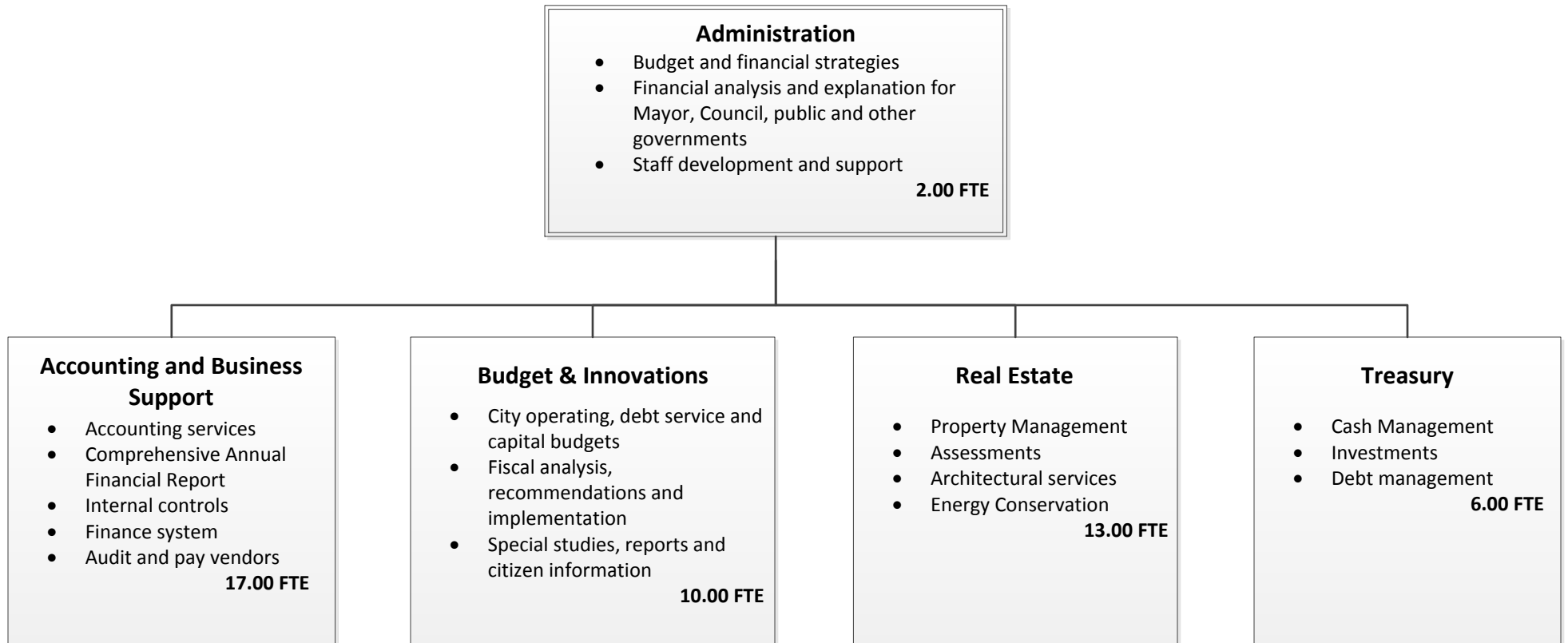


Financial Services

Manage the City's financial resources and assets to ensure taxpayers' confidence, the organization's effectiveness and the City's fiscal integrity.



(Total 48.00 FTE)

1.95 FTE included in this total are budgeted in Debt Service

7/31/2015

**2016 Proposed Budget
Office of Financial Services**

Department Description:

The Office of Financial Services (OFS) plays a vital role in supporting city operations. OFS provides services in four key areas:

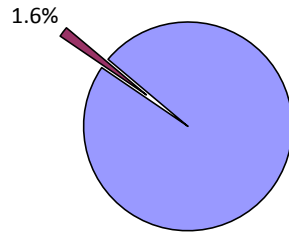
Budget and Innovation prepares, implements and monitors annual operating, debt service and capital budgets; provides fiscal analysis and projections for the Mayor and City Council; provides portfolio management, guidance, and facilitation support to city-wide innovation projects.

Accounting and Business Support ensures that all financial transactions and accounting practices conform to generally accepted accounting principles, state law, and city administrative code and policies; provides business support to city departments related to the implementation, administration and maintenance of the COMET project.

Treasury manages and invests the City's cash resources to earn market rate of return; and manages the City's debt portfolio to ensure competitive rates and timely repayment.

Real Estate Management Services provides property acquisition and disposal services, property management, facility design, space planning, and construction management; facilitates energy conservation efforts; and processes assessment approvals, billings, and collections.

OFS's Portion of General Fund Spending



Department Facts

- Total General Fund Budget: \$3,867,555
- Total Special Fund Budget: \$24,395,219
- Total FTEs: 46.05
- Saint Paul's operating, capital and debt service budgets total over \$579 million.
- Saint Paul is one of only 215 municipalities nationally with a AAA bond rating.
- OFS manages over \$250 million of cash balances and \$500 million debt portfolio.
- OFS processes over \$250 million of annual payments to vendors.
- OFS annually processes \$50m+ in assessment and service charges against 83,000 parcels of land.

Department Goals

Ensure strong management of the City's financial resources and assets through:

- Accurate financial reporting
- Strong bond ratings
- Investment practices that preserve our financial assets
- Proper Management of the City's debt burden and policy driven fund balances
- Use of special assessments to finance capital construction and maintenance
- Responsible management of city facilities planning and management

Recent Accomplishments

- Received the Government Finance Officers Association (GFOA) Certificate of Achievement for excellence in reporting for the 38th consecutive year.
- The City maintained its AAA bond rating from Standard and Poor's and Fitch Ratings due to a diverse economy, strong financial management and improving debt burden.
- Developed and implemented the Saint Paul Innovation Team, which is responsible for facilitation of citywide innovation and process improvement projects.
- Successfully sold General Obligation, "Green" Sewer Revenue and lease revenue bonds (\$46 million YTD in FY15), with historically low interest rates, utilizing various financing tools.
- Accurately paid existing debt on time and in full; complied with ongoing disclosure and arbitrage requirements in a newly regulated market.

2016 Proposed Budget

Office of Financial Services

Fiscal Summary

	2014 Adopted	2015 Adopted	2016 Proposed	Change	% Change	2015 Adopted FTE	2016 Proposed FTE
Spending							
100: General Fund	3,408,781	3,711,083	3,867,555	156,472	4.2%	28.21	28.00
211: General Govt Special Projects	1,614,063	1,704,450	1,770,380	65,930	3.9%	-	-
215: Assessments	5,667,016	5,193,455	11,992,945	6,799,490	130.9%	0.79	1.00
700: Internal Borrowing	570,747	250,000	2,916,901	2,666,901	1066.8%	-	-
710: Central Service Internal	7,378,762	7,533,278	7,714,993	181,715	2.4%	16.05	17.05
Total	18,639,369	18,392,266	28,262,774	9,870,508	53.7%	45.05	46.05
Financing							
100: General Fund	255,133	448,133	448,133	-	0.0%		
211: General Govt Special Projects	1,614,063	1,704,450	1,770,380	65,930	3.9%		
215: Assessments	5,667,016	5,193,455	11,992,945	6,799,490	130.9%		
700: Internal Borrowing	570,747	250,000	2,916,901	2,666,901	1066.8%		
710: Central Service Internal	7,378,762	7,533,278	7,714,993	181,715	2.4%		
Total	15,485,721	15,129,316	24,843,352	9,714,036	64.2%		

Budget Changes Summary

The proposed budget continues to reflect OFS's key priorities, including aligning staff to manage central accounting functions in the most effective and efficient manner possible, to solidify the Innovation Team as the primary resource for city-wide innovation and process improvement projects, and to ensure continued strong financial management of city resources.

100: General Fund

Office of Financial Services

		<u>Change from 2015 Adopted</u>		
		<u>Spending</u>	<u>Financing</u>	<u>FTE</u>
Current Service Level Adjustments		184,700	-	-
	Subtotal:	<u>184,700</u>	<u>-</u>	<u>-</u>
Staffing Realignment				
A small portion of an FTE has been reallocated to other funds to better align resources with work assignments.				
	Staffing adjustment	(28,228)	-	(0.21)
	Subtotal:	<u>(28,228)</u>	<u>-</u>	<u>(0.21)</u>
Fund 100 Budget Changes Total		<u><u>156,472</u></u>	<u><u>-</u></u>	<u><u>(0.21)</u></u>

211: General Govt Special Projects

Office of Financial Services

OFS budgets the portion of revenues from the tax on hotel and motel rooms that is transferred to Visit Saint Paul.

		<u>Change from 2015 Adopted</u>		
		<u>Spending</u>	<u>Financing</u>	<u>FTE</u>
Current Service Level Adjustments		65,930	65,930	-
	Subtotal:	<u>65,930</u>	<u>65,930</u>	<u>-</u>
Fund 211 Budget Changes Total		<u>65,930</u>	<u>65,930</u>	<u>-</u>

Budget for Assessments, which serves as a repository for summary nuisance abatements, sewers, & certificates of occupancy; property owners are assessed for improvements.

		<u>Change from 2015 Adopted</u>		
		<u>Spending</u>	<u>Financing</u>	<u>FTE</u>
Current Service Level Adjustments		178,213	50,000	-
	Subtotal:	178,213	50,000	-
Staffing Realignment				
A small portion of an FTE has been reallocated from other funds to better align resources with work assignments.				
	Staffing adjustment	28,228	-	0.21
	Subtotal:	28,228	-	0.21
Lighting Projects				
The State of Minnesota is in the process of reconstructing parts of Snelling Avenue. A portion of the construction's lighting enhancements will be financed with property assessment resources.				
	Lighting project financing	1,248,379	-	-
	Subtotal:	1,248,379	-	-
Street Construction Projects				
Property assessment resources will be used to help fund the City's portion of several Ramsey County projects such as Ford Parkway and sections of Randolph Avenue.				
	Street construction financing	848,420	-	-
	Subtotal:	848,420	-	-
8-80 Street Projects				
The City is undertaking a citywide initiative to make all streets accessible to all citizens between the ages of 8 to 80 years old. Some street improvement portions of this project will be funded with property assessment resources.				
	8-80 Street project financing	4,496,250	-	-
	Subtotal:	4,496,250	-	-

215: Assessments

Budget for Assessments, which serves as a repository for summary nuisance abatements, sewers, & certificates of occupancy; property owners are assessed for improvements.

Assessment Financing	Change from 2015 Adopted		
	Spending	Financing	FTE
Property assessments may be paid by adjacent property owners over a period of years, depending on the type of assessment. Some assessments are "pre-paid", meaning they are paid in the year of the assessment without interest. Other assessments are temporarily financed with fund equity reserves. Both types of assessment financing are increasing in 2016 due to a higher number of assessable projects taking place in 2015 and 2016.			
Pre-paid assessments	-	2,311,545	-
Use of fund equity	-	4,437,945	-
Subtotal:	-	6,749,490	-
Fund 215 Budget Changes Total	6,799,490	6,799,490	0.21

700: Internal Borrowing

Office of Financial Services

Budget for the internal borrowing projects.

		<u>Change from 2015 Adopted</u>		
		<u>Spending</u>	<u>Financing</u>	<u>FTE</u>
Current Service Level Adjustments		-	-	-
Subtotal:		-	-	-
Energy Conservation Loan Program				
To be consistent with how the city tracks internal loans, the Energy Conservation Loan Program's finances will be moved to the Internal Borrowing Fund. Fund 710 will now be used as a project fund for new energy projects.				
Energy conservation program		166,901	166,901	-
Subtotal:		166,901	166,901	-
Police RMS Internal Loan				
A new internal loan has been established to fund the new Police Records Management System. The total budgeted cost of the project is \$3.0 million, of which \$2.5 million will be financed by an internal loan.				
Police RMS		2,500,000	2,500,000	-
Subtotal:		2,500,000	2,500,000	-
Fund 700 Budget Changes Total		<u>2,666,901</u>	<u>2,666,901</u>	<u>-</u>

710: Central Service Internal**Office of Financial Services**

Budget for OFS-Real Estate, Energy Coordinator, and portions of the OFS-Treasury sections.

	Change from 2015 Adopted		
	Spending	Financing	FTE
Current Service Level Adjustments	125,831	213,846	-
Subtotal:	<u>125,831</u>	<u>213,846</u>	<u>-</u>
Energy Conservation Loan Program			
To be consistent with how the city tracks internal loans, the Internal Borrowing Fund will be used to budget Energy Conservation Loans. As a result, the old Energy Conservation Loan Program will be closed out . However, this fund will continue to host the loan program budget.			
Old energy conservation loan program	(199,032)	(199,032)	-
New energy conservation program budget	166,901	166,901	-
Subtotal:	<u>(32,131)</u>	<u>(32,131)</u>	<u>-</u>
Staffing Adjustment			
An FTE that was temporarily reduced in 2014 has been restored to help provide support in the property assessment area.			
Office Assistant	88,015	-	1.00
Subtotal:	<u>88,015</u>	<u>-</u>	<u>1.00</u>
Fund 710 Budget Changes Total	<u><u>181,715</u></u>	<u><u>181,715</u></u>	<u><u>1.00</u></u>



Spending Reports

CITY OF SAINT PAUL
Department Budget Summary
(Spending and Financing)

118

Department: **FINANCIAL SERVICES**

Budget Year: **2016**

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Mayor's Proposed	Change From 2015 Adopted
<u>Spending by Fund</u>					
CITY GENERAL FUND	3,258,294	3,704,142	3,711,083	3,867,555	156,472
GENERAL GOVT SPECIAL PROJECTS	1,999,186	1,376,430	1,704,450	1,770,380	65,930
ASSESSMENT FINANCING	4,430,964	6,930,802	5,193,455	11,992,945	6,799,490
INTERNAL BORROWING	3,615,226	1,785,028	250,000	2,916,901	2,666,901
CENTRAL SERVICE FUND	4,303,929	6,857,552	7,533,278	7,714,993	181,715
TOTAL SPENDING BY FUND	17,607,599	20,653,955	18,392,266	28,262,774	9,870,508
<u>Spending by Major Account</u>					
EMPLOYEE EXPENSE	5,013,518	5,022,005	4,957,891	5,273,069	315,178
SERVICES	2,983,184	3,485,469	3,595,134	3,506,625	(88,510)
MATERIALS AND SUPPLIES	435,262	457,980	492,982	494,905	1,923
PROGRAM EXPENSE	146,098	139,355	205,000	165,000	(40,000)
ADDITIONAL EXPENSES	1,944,042	1,463,905	1,791,925	1,857,855	65,930
CAPITAL OUTLAY	639,649	821,879	247,783	358,937	111,154
DEBT SERVICE	138,527	1,929,366	650,000	3,326,901	2,676,901
OTHER FINANCING USES	6,307,318	7,333,996	6,451,551	13,279,483	6,827,932
TOTAL SPENDING BY MAJOR ACCOUNT	17,607,599	20,653,955	18,392,266	28,262,774	9,870,508
<u>Financing by Major Account</u>					
TAXES	1,735,601	2,488,376	1,859,450	1,925,380	65,930
LICENSE AND PERMIT	21,239	19,157	15,000	15,000	
INTERGOVERNMENTAL REVENUE	79,820	15,000	15,000	15,000	
CHARGES FOR SERVICES	2,570,724	6,002,642	6,541,447	7,168,318	626,871
ASSESSMENTS	5,490,316	6,287,479	5,208,455	7,570,000	2,361,545
INVESTMENT EARNINGS	726,384	2,093,708	383,446	434,173	50,727
MISCELLANEOUS REVENUE	628,703	12,597	5,000	5,000	
OTHER FINANCING SOURCES	877,660	2,075,670	1,101,518	7,710,481	6,608,963
TOTAL FINANCING BY MAJOR ACCOUNT	12,130,446	18,994,629	15,129,316	24,843,352	9,714,036

As of August 1st, 2015, actual spending and financing amounts for 2014 listed above remain unaudited due to a delay in the 2014 financial audit. Because of this delay, these reports may significantly deviate from final audited numbers.

CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **CITY GENERAL FUND**

Budget Year: **2016**

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Mayor's Proposed	Change From 2015 Adopted
Spending by Major Account					
EMPLOYEE EXPENSE	2,965,539	2,910,856	3,189,947	3,346,235	156,288
SERVICES	237,586	732,020	458,219	458,403	184
MATERIALS AND SUPPLIES	28,210	61,266	62,917	62,917	
CAPITAL OUTLAY	26,960				
Total Spending by Major Account	3,258,294	3,704,142	3,711,083	3,867,555	156,472
Spending by Accounting Unit					
10013100 FINANCIAL SERVICES	2,021,774	1,942,813	2,382,139	2,516,290	134,151
10013110 COMET OPERATIONS	1,236,520	1,548,714	1,048,945	1,071,266	22,321
10013120 INTEREST POOL		77,615	200,000	200,000	
10013205 GOVT RESPONSIVENESS PROGRAM		35,000	35,000	35,000	
10013210 PROMOTE ST PAUL CITY FUNDING		100,000	45,000	45,000	
Total Spending by Accounting Unit	3,258,294	3,704,142	3,711,083	3,867,555	156,472

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CITY OF SAINT PAUL
Spending Plan by Department

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Department: **FINANCIAL SERVICES**
Fund: **GENERAL GOVT SPECIAL PROJECTS**

Budget Year: **2016**

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Mayor's Proposed	Change From 2015 Adopted
Spending by Major Account					
EMPLOYEE EXPENSE	5,951				
SERVICES	95,130				
MATERIALS AND SUPPLIES	58,165				
PROGRAM EXPENSE	(250)				
ADDITIONAL EXPENSES	1,836,773	1,376,430	1,704,450	1,770,380	65,930
CAPITAL OUTLAY					
OTHER FINANCING USES	3,417				
Total Spending by Major Account	1,999,186	1,376,430	1,704,450	1,770,380	65,930
Spending by Accounting Unit					
21113215 VISIT SAINT PAUL CITY FUNDING	1,735,601	1,376,430	1,704,450	1,770,380	65,930
21113899 GENERAL GOVT INACTIVE GRANTS	263,585				
Total Spending by Accounting Unit	1,999,186	1,376,430	1,704,450	1,770,380	65,930

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CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **ASSESSMENT FINANCING**

Budget Year: **2016**

		2013	2014	2015	2016	Change From
		Actuals	Actuals	Adopted	Mayor's	2015
						Adopted
						Proposed
Spending by Major Account						
EMPLOYEE EXPENSE		131,107	121,897	95,952	125,551	29,599
SERVICES		1,345,617	979,890	1,298,812	1,235,424	(63,388)
MATERIALS AND SUPPLIES			3,500	3,500	3,500	
PROGRAM EXPENSE		141,412	132,480	200,000	150,000	(50,000)
ADDITIONAL EXPENSES		17,962				
OTHER FINANCING USES		2,794,866	5,693,035	3,595,191	10,478,470	6,883,279
Total Spending by Major Account		4,430,964	6,930,802	5,193,455	11,992,945	6,799,490
Spending by Accounting Unit						
21513300	LOCAL IMPROVEMENT ASMTS	4,362,123	6,855,919	5,193,455	11,992,945	6,799,490
21513310	DISEASED TREE ASSESSMENTS	68,114	74,884			
21513390	ASSESSMENT ESCROW	727				
Total Spending by Accounting Unit		4,430,964	6,930,802	5,193,455	11,992,945	6,799,490

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CITY OF SAINT PAUL
Spending Plan by Department

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Department: **FINANCIAL SERVICES**
Fund: **INTERNAL BORROWING**

Budget Year: **2016**

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Mayor's Proposed	Change From 2015 Adopted
Spending by Major Account					
ADDITIONAL EXPENSES	89,272	87,475	87,475	87,475	
DEBT SERVICE	16,920	1,397,503		2,666,901	2,666,901
OTHER FINANCING USES	3,509,035	300,050	162,525	162,525	
Total Spending by Major Account	3,615,226	1,785,028	250,000	2,916,901	2,666,901
Spending by Accounting Unit					
70013700 DISTRICT ENERGY LOAN	3,435,782				
70013701 WEST MIDWAY TIF LOAN	171,818	396,818	250,000	250,000	
70013702 RIVOLI BLUFF LOAN	7,627	184,210			
70013704 LOWERTOWN BALLPARK LOAN		1,204,000			
70013706 ENERGY INITIATIVE LOANS				166,901	166,901
70013707 POLICE RMS LOAN				2,500,000	2,500,000
Total Spending by Accounting Unit	3,615,226	1,785,028	250,000	2,916,901	2,666,901

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CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **CENTRAL SERVICE FUND**

Budget Year: **2016**

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Mayor's Proposed	Change From 2015 Adopted
Spending by Major Account					
EMPLOYEE EXPENSE	1,910,921	1,989,252	1,671,992	1,801,282	129,290
SERVICES	1,304,851	1,773,559	1,838,103	1,812,798	(25,306)
MATERIALS AND SUPPLIES	348,888	393,213	426,565	428,488	1,923
PROGRAM EXPENSE	4,936	6,875	5,000	15,000	10,000
ADDITIONAL EXPENSES	35				
CAPITAL OUTLAY	612,690	821,879	247,783	358,937	111,154
DEBT SERVICE	121,607	531,863	650,000	660,000	10,000
OTHER FINANCING USES		1,340,911	2,693,835	2,638,488	(55,347)
Total Spending by Major Account	4,303,929	6,857,552	7,533,278	7,714,993	181,715
Spending by Accounting Unit					
71013205 COMET MAINTENANCE	543,895	1,975,309	3,239,568	3,275,099	35,531
71013305 TREASURY FISCAL SERVICE	651,395	651,824	763,306	763,306	
71013405 DESIGN GROUP	314,202	316,169	326,060	343,069	17,009
71013410 CITY HALL ANNEX	1,770,063	2,519,303	1,972,587	2,014,606	42,019
71013415 RE ADMIN AND SERVICE FEES	911,092	993,912	895,569	1,009,497	113,928
71013420 ENERGY INITIATIVES COORDINATOR		110,761	137,157	142,515	5,358
71013425 ENERGY INITIATIVE PROJECTS	113,282	290,274	199,032	166,901	(32,131)
Total Spending by Accounting Unit	4,303,929	6,857,552	7,533,278	7,714,993	181,715

As of August 1st, 2015, actual spending and financing amounts for 2014 listed above remain unaudited due to a delay in the 2014 financial audit. Because of this delay, these reports may significantly deviate from final audited numbers.



Financing Reports

CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
 Department: FINANCIAL SERVICES
 Fund: CITY GENERAL FUND

Budget Year: 2016

Account	Account Description	2013 Actuals	2014 Actuals	2015 Adopted	2016 Mayor's Proposed	Change From 2015 Adopted
40705-0	HOTEL MOTEL TAX		175,008	155,000	155,000	
TOTAL FOR TAXES			175,008	155,000	155,000	
43401-0	STATE GRANTS		15,000	15,000	15,000	
TOTAL FOR INTERGOVERNMENTAL REVENUE			15,000	15,000	15,000	
44155-0	COMMISSIONS PCARD	31,740		28,751	28,751	
44160-0	ELEC CHARGING STATIONS		235			
44190-0	MISCELLANEOUS FEES	854	(6,902)			
44515-0	GARNISHMENT	1,020	540	700	700	
44590-0	MISCELLANEOUS SERVICES					
51250-0	INVESTMENT SERVICE		2,750	2,750	2,750	
TOTAL FOR CHARGES FOR SERVICES		33,614	(3,377)	32,201	32,201	
54505-0	INTEREST INTERNAL POOL		1,401,314	200,000	200,000	
54605-0	INTEREST NOTE AND LOAN HISTORY	83,640				
54810-0	OTHER INTEREST EARNED		31,476			
TOTAL FOR INVESTMENT EARNINGS		83,640	1,432,790	200,000	200,000	
55505-0	OUTSIDE CONTRIBUTION DONATIONS		20,000	20,000	20,000	
55915-0	OTHER MISC REVENUE	5,920				
TOTAL FOR MISCELLANEOUS REVENUE		5,920	20,000	20,000	20,000	
56225-0	TRANSFER FR SPECIAL REVENUE FU					
56245-0	TRANSFER FR INTERNAL SERVICE F	162,525	25,000			
56250-0	TRANSFER FR CDBG		26,000	25,932	25,932	
TOTAL FOR OTHER FINANCING SOURCES		162,525	51,000	25,932	25,932	
TOTAL FOR CITY GENERAL FUND		285,700	1,690,421	448,133	448,133	

As of August 1st, 2015, actual spending and financing amounts for 2014 listed above remain unaudited due to a delay in the 2014 financial audit. Because of this delay, these reports may significantly deviate from final audited numbers.

CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
 Department: FINANCIAL SERVICES
 Fund: GENERAL GOVT SPECIAL PROJECTS

Budget Year: 2016

Account	Account Description	2013 Actuals	2014 Actuals	2015 Adopted	2016 Mayor's Proposed	Change From 2015 Adopted
40705-0	HOTEL MOTEL TAX	1,735,601	2,313,368	1,704,450	1,770,380	65,930
TOTAL FOR TAXES		1,735,601	2,313,368	1,704,450	1,770,380	65,930
43001-0	FEDERAL DIRECT GRANTS	74,420				
43101-0	FEDERAL GRANT STATE ADMIN	5,400				
TOTAL FOR INTERGOVERNMENTAL REVENUE		79,820				
54505-0	INTEREST INTERNAL POOL	1				
54510-0	INCR OR DECR IN FV INVESTMENTS	(24)				
54605-0	INTEREST NOTE AND LOAN HISTORY	83				
TOTAL FOR INVESTMENT EARNINGS		60				
55915-0	OTHER MISC REVENUE	5,736				
TOTAL FOR MISCELLANEOUS REVENUE		5,736				
56115-0	INTRA FUND IN TRANSFER					
57605-0	REPAYMENT OF ADVANCE					
TOTAL FOR OTHER FINANCING SOURCES						
TOTAL FOR GENERAL GOVT SPECIAL PROJECTS		1,821,218	2,313,368	1,704,450	1,770,380	65,930

As of August 1st, 2015, actual spending and financing amounts for 2014 listed above remain unaudited due to a delay in the 2014 financial audit. Because of this delay, these reports may significantly deviate from final audited numbers.

CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
 Department: FINANCIAL SERVICES
 Fund: ASSESSMENT FINANCING

Budget Year: 2016

Account	Account Description	2013 Actuals	2014 Actuals	2015 Adopted	2016 Mayor's Proposed	Change From
						2015 Adopted
54105-0	CURRENT YEAR	2,906,580	2,775,436	3,000,000	3,100,000	100,000
54110-0	TAX EXEMPT PROPERTY	39,517	35,013	50,000	50,000	
54115-0	TAX FORFEITED PROPERTY		136,459	5,000	5,000	
54120-0	PREPAID ASSESSMENT	2,096,914	2,999,577	1,688,455	4,000,000	2,311,545
54201-0	1ST YEAR DELINQUENT	204,162	176,420	200,000	200,000	
54202-0	2ND YEAR DELINQUENT	82,714	45,645	100,000	50,000	(50,000)
54203-0	3RD YEAR DELINQUENT	17,415	11,519	20,000	20,000	
54204-0	4TH YEAR DELINQUENT	12,190	14,312	15,000	15,000	
54205-0	5TH YEAR DELINQUENT	5,641	4,157	5,000	5,000	
54206-0	6TH YEAR AND PRIOR		7,302			
54305-0	ASSESSMENT PENALTY	125,182	44,306	125,000	125,000	
54310-0	ASSESSMENT INTEREST		37,335			
TOTAL FOR ASSESSMENTS		5,490,316	6,287,479	5,208,455	7,570,000	2,361,545
55815-0	REFUNDS OVERPAYMENTS		(22,339)	(15,000)	(15,000)	
55915-0	OTHER MISC REVENUE	1,500				
TOTAL FOR MISCELLANEOUS REVENUE		1,500	(22,339)	(15,000)	(15,000)	
59910-0	USE OF FUND EQUITY				4,437,945	4,437,945
TOTAL FOR OTHER FINANCING SOURCES					4,437,945	4,437,945
TOTAL FOR ASSESSMENT FINANCING		5,491,816	6,265,140	5,193,455	11,992,945	6,799,490

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CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
 Department: FINANCIAL SERVICES
 Fund: INTERNAL BORROWING

Budget Year: 2016

Account	Account Description	2013 Actuals	2014 Actuals	2015 Adopted	2016 Mayor's Proposed	Change From 2015 Adopted
50205-0	REPAYMENT OF LOAN		270,833			
TOTAL FOR CHARGES FOR SERVICES			270,833			
54605-0	INTEREST NOTE AND LOAN HISTORY	201,709				
54705-0	INTEREST ON ADVANCE HISTORY		183,222			
54710-0	INTEREST ON ADVANCE				61,747	61,747
TOTAL FOR INVESTMENT EARNINGS		201,709	183,222		61,747	61,747
57605-0	REPAYMENT OF ADVANCE		1,454,000	250,000	411,404	161,404
57610-0	ADVANCE FROM OTHER FUNDS				243,750	243,750
59910-0	USE OF FUND EQUITY				2,200,000	2,200,000
TOTAL FOR OTHER FINANCING SOURCES			1,454,000	250,000	2,855,154	2,605,154
TOTAL FOR INTERNAL BORROWING		201,709	1,908,055	250,000	2,916,901	2,666,901

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CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
 Department: FINANCIAL SERVICES
 Fund: CENTRAL SERVICE FUND

Budget Year: 2016

Account	Account Description	2013 Actuals	2014 Actuals	2015 Adopted	2016 Mayor's Proposed	Change From 2015 Adopted
42610-0	VACATION STREET AND ALLEY	21,239	19,157	15,000	15,000	
TOTAL FOR LICENSE AND PERMIT		21,239	19,157	15,000	15,000	
44115-0	VACATION OF REAL ESTATE		10,800			
44140-0	RETURNED PAYMENT FEE		720			
44590-0	MISCELLANEOUS SERVICES	652,263	72,293			
47510-0	SPACE RENTAL	1,884,847	1,848,254		1,940,957	1,940,957
48315-0	BUILDING RENTALS		104,897	2,004,954	81,396	(1,923,558)
51135-0	REAL ESTATE PLANNING AND DESIG		295,000			
51140-0	REAL ESTATE SERVICE		15,491	690,474	15,000	(675,474)
51145-0	DESIGN SERVICE		203,655	280,000	300,000	20,000
51170-0	TECHNOLOGY SERVICES		1,640,870	3,239,568	3,275,099	35,531
51175-0	ADMINISTRATION FEE		1,342,724		1,229,415	1,229,415
51250-0	INVESTMENT SERVICE		200,481	294,250	294,250	
TOTAL FOR CHARGES FOR SERVICES		2,537,110	5,735,186	6,509,246	7,136,117	626,871
54505-0	INTEREST INTERNAL POOL	427,779	466,676	172,426	172,426	
54605-0	INTEREST NOTE AND LOAN HISTORY	13,195				
54710-0	INTEREST ON ADVANCE		11,020	11,020		(11,020)
TOTAL FOR INVESTMENT EARNINGS		440,974	477,696	183,446	172,426	(11,020)
55525-0	REIMB FROM OUTSIDE AGENCY		9,200			
55915-0	OTHER MISC REVENUE	615,546	5,736			
TOTAL FOR MISCELLANEOUS REVENUE		615,546	14,936			

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CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
 Department: FINANCIAL SERVICES
 Fund: CENTRAL SERVICE FUND

Budget Year: 2016

Account	Account Description	2013 Actuals	2014 Actuals	2015 Adopted	Change From	
					2016 Mayor's Proposed	2015 Adopted
56220-0	TRANSFER FR GENERAL FUND	55,096	16,657	56,487	62,395	5,908
56225-0	TRANSFER FR SPECIAL REVENUE FU	229,776	105,403	145,861	80,120	(65,741)
56235-0	TRANSFER FR CAPITAL PROJ FUND	190,260	210,000	205,000		(205,000)
56240-0	TRANSFER FR ENTERPRISE FUND	137,487				
56245-0	TRANSFER FR INTERNAL SERVICE F	102,516	50,598			
57605-0	REPAYMENT OF ADVANCE		188,012	188,012	166,901	(21,111)
59910-0	USE OF FUND EQUITY			296,630	296,630	
59950-0	CONTR TO FUND EQUITY			(66,404)	(214,596)	(148,192)
TOTAL FOR OTHER FINANCING SOURCES		715,135	570,670	825,586	391,450	(434,136)
TOTAL FOR CENTRAL SERVICE FUND		4,330,004	6,817,645	7,533,278	7,714,993	181,715
TOTAL FOR FINANCIAL SERVICES		12,130,446	18,994,629	15,129,316	24,843,352	9,714,036

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CITY OF SAINT PAUL
Financing Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **CITY GENERAL FUND**

Budget Year: **2016**

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Mayor's Proposed	Change From 2015 Adopted
Financing by Major Account					
TAXES		175,008	155,000	155,000	
INTERGOVERNMENTAL REVENUE		15,000	15,000	15,000	
CHARGES FOR SERVICES	33,614	(3,377)	32,201	32,201	
INVESTMENT EARNINGS	83,640	1,432,790	200,000	200,000	
MISCELLANEOUS REVENUE	5,920	20,000	20,000	20,000	
OTHER FINANCING SOURCES	162,525	51,000	25,932	25,932	
Total Financing by Major Account	285,700	1,690,421	448,133	448,133	
Financing by Accounting Unit					
10013100 FINANCIAL SERVICES	285,700	47,623	58,133	58,133	
10013120 INTEREST POOL		1,432,790	200,000	200,000	
10013205 GOVT RESPONSIVENESS PROGRAM		35,000	35,000	35,000	
10013210 PROMOTE ST PAUL CITY FUNDING		175,008	155,000	155,000	
Total Financing by Accounting Unit	285,700	1,690,421	448,133	448,133	

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CITY OF SAINT PAUL
Financing Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **GENERAL GOVT SPECIAL PROJECTS**

Budget Year: **2016**

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Mayor's Proposed	Change From 2015 Adopted
Financing by Major Account					
TAXES	1,735,601	2,313,368	1,704,450	1,770,380	65,930
INTERGOVERNMENTAL REVENUE	79,820				
INVESTMENT EARNINGS	60				
MISCELLANEOUS REVENUE	5,736				
OTHER FINANCING SOURCES					
Total Financing by Major Account	1,821,218	2,313,368	1,704,450	1,770,380	65,930
Financing by Accounting Unit					
21113215 VISIT SAINT PAUL CITY FUNDING	1,735,601	2,313,368	1,704,450	1,770,380	65,930
21113899 GENERAL GOVT INACTIVE GRANTS	85,617				
Total Financing by Accounting Unit	1,821,218	2,313,368	1,704,450	1,770,380	65,930

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CITY OF SAINT PAUL
Financing Plan by Department

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Department: **FINANCIAL SERVICES**
Fund: **ASSESSMENT FINANCING**

Budget Year: **2016**

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Mayor's Proposed	Change From 2015 Adopted
Financing by Major Account					
ASSESSMENTS	5,490,316	6,287,479	5,208,455	7,570,000	2,361,545
MISCELLANEOUS REVENUE	1,500	(22,339)	(15,000)	(15,000)	
OTHER FINANCING SOURCES				4,437,945	4,437,945
Total Financing by Major Account	5,491,816	6,265,140	5,193,455	11,992,945	6,799,490
Financing by Accounting Unit					
21513300 LOCAL IMPROVEMENT ASMTS	5,134,229	5,993,106	5,193,455	11,992,945	6,799,490
21513310 DISEASED TREE ASSESSMENTS	120,225	99,628			
21513315 DOWNTOWN FACADE PROGRAM	204,345	133,374			
21513320 FIRE PROTECTION SYSTEMS	33,017	39,032			
21513390 ASSESSMENT ESCROW					
Total Financing by Accounting Unit	5,491,816	6,265,140	5,193,455	11,992,945	6,799,490

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CITY OF SAINT PAUL
Financing Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **INTERNAL BORROWING**

Budget Year: **2016**

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Mayor's Proposed	Change From 2015 Adopted
Financing by Major Account					
CHARGES FOR SERVICES		270,833			
INVESTMENT EARNINGS	201,709	183,222		61,747	61,747
OTHER FINANCING SOURCES		1,454,000	250,000	2,855,154	2,605,154
Total Financing by Major Account	201,709	1,908,055	250,000	2,916,901	2,666,901
Financing by Accounting Unit					
70013700 DISTRICT ENERGY LOAN	33,230				
70013701 WEST MIDWAY TIF LOAN	159,318	520,833	250,000	250,000	
70013702 RIVOLI BLUFF LOAN	9,161	183,222			
70013704 LOWERTOWN BALLPARK LOAN		1,204,000			
70013706 ENERGY INITIATIVE LOANS				166,901	166,901
70013707 POLICE RMS LOAN				2,500,000	2,500,000
Total Financing by Accounting Unit	201,709	1,908,055	250,000	2,916,901	2,666,901

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CITY OF SAINT PAUL
Financing Plan by Department

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Department: FINANCIAL SERVICES
Fund: CENTRAL SERVICE FUND

Budget Year: 2016

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Mayor's Proposed	Change From 2015 Adopted
Financing by Major Account					
LICENSE AND PERMIT	21,239	19,157	15,000	15,000	
CHARGES FOR SERVICES	2,537,110	5,735,186	6,509,246	7,136,117	626,871
INVESTMENT EARNINGS	440,974	477,696	183,446	172,426	(11,020)
MISCELLANEOUS REVENUE	615,546	14,936			
OTHER FINANCING SOURCES	715,135	570,670	825,586	391,450	(434,136)
Total Financing by Major Account	4,330,004	6,817,645	7,533,278	7,714,993	181,715
Financing by Accounting Unit					
71013205 COMET MAINTENANCE	566,210	2,154,035	3,239,568	3,275,099	35,531
71013305 TREASURY FISCAL SERVICE	427,779	667,877	763,306	763,306	
71013405 DESIGN GROUP	210,153	599,793	310,000	300,000	(10,000)
71013410 CITY HALL ANNEX	1,993,107	1,962,352	1,972,587	2,014,606	42,019
71013415 RE ADMIN AND SERVICE FEES	978,103	1,156,367	911,629	1,052,566	140,937
71013420 ENERGY INITIATIVES COORDINATOR		72,453	137,157	142,515	5,358
71013425 ENERGY INITIATIVE PROJECTS	154,652	204,768	199,032	166,901	(32,131)
Total Financing by Accounting Unit	4,330,004	6,817,645	7,533,278	7,714,993	181,715

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